

December 29, 2009

New York Women's Foundation® Increases Grantmaking by 20% in 2009

New York, NY December 29, 2009 — The New York Women's Foundation® (NYWF®) increased its grantmaking by 20% in 2009, distributing approximately \$3,300,000 to 68 local community-based organizations, a reflection of its ongoing commitment to supporting innovative and effective responses that achieve economic security for women and families.

In addition to the Spring and Fall cycles of grantmaking and its capacity building grants, NYWF initiated extraordinary responses to the economic crisis:

RISE-NYC! A four-year fundraising, grantmaking, and partnership initiative across sectors to maximize investment and accelerate economic solutions for women and families, awarded \$640,625 to 12 grantee organizations with innovative programs in Business development, Education, training and employment, and Family stability and safety.

Additional Year Funding: Demonstrating its commitment to supporting grantee partners during increased time of need, six returning grantees that have completed 5 years of funding were awarded \$270,000 for a one-time, additional year of funding. "Now more than ever, it is critical to support organizations at the front-lines of the economic crisis" said Ana Oliveira, NYWF® President and CEO. "The Foundation remains committed to achieving sustained economic security for women and families in New York City."

A complete list and descriptions of NYWF grantee partners can be found on our website: <http://oldnywf.gbtesting.us/what-we-fund/grantee-partners/>

The New York Women's Foundation (NYWF®) is a voice for women and a force for change. We are a cross-cultural alliance of women catalyzing partnerships and leveraging human and financial capital to achieve sustained economic security and justice for women and girls. With fierce determination, we mobilize hearts, minds and resources to create an equitable and just future for women, families and communities in New York City.