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**Statement issued by The New York Women's Foundation**

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The New York Women's Foundation (NYWF) announced today its support of the \$10 million investment in the Young Women's Initiative (YWI) by Speaker Melissa Mark-Viverito and the New York City Council. This effort also inspired a group of foundations, The Philanthropic Table for Girls and Young Women of Color, which is co-chaired by The New York Women's Foundation and NoVo Foundation, to match Speaker Mark-Viverito's commitment for an unprecedented investment of \$20 million in girls, young women and trans youth in New York City. The Philanthropic Table will drive greater philanthropic investment, grow the field of well-resourced organizations, and find new ways to collaborate to address the structural inequities faced by girls, young women and trans youth of color.

YWI is not only the first municipal effort of its kind, it is the nation's first-ever effort solely dedicated to supporting girls, young women and trans youth of color. The New York Women's Foundation is a proud co-chair of YWI and celebrates Speaker Mark-Viverito's vision and commitment in launching YWI, and within less than a year, making a bold investment towards closing the gaps in outcomes experienced by girls, young women, and trans youth of color.

This is a historic day for the City of New York, and The New York Women's Foundation and its Philanthropy Table Partners, but most importantly for the girls, young women and trans youth of color who will now have the support and resources that they deserve to take their rightful place as leaders in their communities. The New York Women's Foundation is proud to continue this important work with our partners and to build on our 29 year history of leadership in supporting the girls and young women in greatest need across New York City.

About The New York Women's Foundation

The New York Women's Foundation is a voice for women and a force for change. We are a cross-cultural alliance of women catalyzing partnerships and leveraging

human and financial capital to achieve sustained economic security and justice for women and girls. With fierce determination, we mobilize hearts, minds and resources to create an equitable and just future for women, families and communities in New York City. For more information, visit [www.nywf.org](http://www.nywf.org).