

December 16<sup>th</sup>, 2008

### **The New York Women's Foundation® Convenes Forum To Discuss The Impact Of The Foreclosre Crisis On Women**

New York, NY – The New York Women's Foundation® in partnership with New York University's Robert F. Wagner School of Public is convening a forum on Tuesday, December 16, 2008, on "The Impact of the Foreclosure Crisis on Women and Children in New York City."

Well before this current economic crisis, women were losing ground and were more likely to be poor now than they were in 1989. In June 2008, the Foundation launched its report, *The Economic Status of Women in New York State*, that documented women in New York are more likely to live in poverty than their national counterparts (15.2% versus 12.7% of women nationally), placing the state at 40th in the nation on this indicator and down from 30th in 1989.

"The foreclosure crisis adds yet another challenge to women who are struggling to achieve economic security, particularly women who head households and were targeted by predatory lending practices" said Ana Oliveira, NYWF® President & CEO. "It is important to bring a gender lens to this crisis and raise visibility of its impact on women, families and communities."

The panelists are: Jane Azia, Director, Non-Depository Institutions and Consumer Protection, NYS Banking Department; Sarah Ludwig, Co-Executive Director, Neighborhood Economic Development Advocacy Project; and Cathy Mickens, Executive Director, Neighborhood Housing Services of Jamaica.

The New York Women's Foundation (NYWF) was established in 1987 as a public philanthropy to be a voice for women and a force for change. We are a cross-cultural alliance of women helping low-income women and girls in the five boroughs to achieve sustained economic security through expanded opportunities. We work together to transform the conditions of poverty and to create an equal and just future for low-income women and girls. For more information go to [www.nywf.org](http://www.nywf.org)